

FY 2020 Deficit

\$1.6 BILLION

FY 2020 inherited by Governor Dunleavy in first year

FY 2023 Deficit

\$0

Governor Dunleavy's 3rd year in office

## SUSTAINABLE GOVERNMENT

Prior Administration's FY 2019 Budget

\$4.9 BILLION Governor Dunleavy's FY 2023 Budget

\$4.6 BILLION

- ✓ The FY 2023 is <u>7% below</u> the FY 2019 budget approved by the previous administration.
- ✓ Smaller, more sustainable government has been achieved again in Gov. Dunleavy's FY 2023 budget proposal.

## DELIVERING WHAT'S IMPORTANT TO ALASKANS

- √ With a \$24 million increase in funding for public safety over last year, Governor Dunleavy's budget continues to invest in his #1 priority, including adding Troopers and VPSOs and advancing 5 programs in the People First Initiative to protect Alaska's most vulnerable.
- ✓ Fully funds K-12 education, as it has every year since the Dunleavy Administration
- ✓ Funds 100% school bond debt reimbursement (\$79 M), resulting
  in property tax relief for residents
- ✓ A \$310 million G.O. Bond package to invest in Alaska's infrastructure and build the economy

## A FAIR PERMANENT FUND DIVIDEND ALASKANS EXPECT

- √ A \$2,564 PFD payment, according to the Governor's 50/50 Plan, for eligible Alaskans in 2022 without new taxes or an overdraw on the Permanent Fund Earnings Reserve.
- ✓ Paying the \$1,250 balance of the 50/50 dividend for 2021